

## Appendix-I

### Eligibility Criteria

Individuals, LLP, Partnership, Limited companies with the following eligibility criteria may apply:

- Should be in the panel of recovery agents of any of the Banks/FI.
- Agencies (Proprietorship / Partnership) with good track record and experience in recovery of impaired assets.
- Antecedents of all the Directors, Partners & employees (background verification) to be done through Police verification and two reference checks.
- The RA shall ensure that all persons, employees, workers and other individuals engaged by the RA in rendering the services have undergone proper background check, police verification, acknowledgement of Code of Conduct and other necessary due diligence checks to examine their antecedence and ensure their suitability for such engagement.
- The applicant (individual/partners) should undergo 50/100 hours training conducted by Indian Institute of Banking and Finance (IIBF) **or** their affiliated institutes including the The Nainital Bank Ltd Staff training Centre Bangalore. Copy of training certificate to be submitted along with the application.
- The applicant (individual/proprietors/partners) should have successfully completed Debt Recovery Agent Examination conducted by Indian Institute of Banking and Finance (IIBF). Copy of certificate is to be submitted along with the application. If the applicant is a partnership firm, all partners should must have successfully completed the examination.
- Certificate of Non-involvement in offence from the Police Department to be produced by individual/proprietor/partners/directors.
- If the applicant is on the panel of recovery agents for any other bank or financial institution, proof must be submitted with the application.